For nearly a decade, Merchant Cash & Capital, LLC has been an industry leader in providing alternatives to traditional funding sources and an innovator in providing cash advances and other financial services to businesses in the retail, restaurant, and services industries. MCC seeks to be a partner in helping businesses reach their full potential by providing the funding options required for almost every business that qualifies.

Challenge: Before working with Yodlee Interactive, the Merchant Cash & Capital team had a lot of manual data input. MCC had to access multiple accounts, identify, and handwrite relevant financial information. The process was time-consuming and error rates were high. As a company that values technology investments, MCC was looking for a solution to automate processes and improve efficiencies in vital business areas.

"We chose Yodlee Interactive because it's a leader in the financial data aggregation industry. They support a large number of banks that we work with and have been a reliable partner since we started working together. As part of our business, the ACH department has to log into thousands of bank accounts per day. Yodlee Interactive allows us to pull transactions from one source, automating the process and making our team more efficient."

~ John Marino, CIO, Merchant Cash & Capital

Solutions: With Yodlee Interactive API, MCC now has access to over 12,500 data points through one interface and can pull only the transactional information that is relevant for its business. Yodlee Interactive helped MCC save time and drastically reduce error rates, enabling MCC to increase profitability. After initial API setup, maintenance of the Yodlee Interactive API has been seamless. Adding new banks or merchants is simple and minimal support is needed from Yodlee Interactive.

Proof Point: From 2012 to 2013, MCC increased business by almost 20% in funded deals and became more profitable with the help of Yodlee Interactive. While growing at a fast pace, MCC achieves maximum productivity with limited number of employees because of automated processes enabled through Yodlee Interactive API.